



## **Clinical Research Ventures Launches New Fund to Support Early Trials**

*Singapore, November 7, 2019.* Clinical Research Ventures Pte Ltd, (CRV), a Singapore-based firm, announced today a new global investment partnership specifically devoted to enabling and accelerating clinical development programs for life sciences companies. With a focus on pharmaceutical, device, and diagnostic assets entering Phase I and II trials, CRV intends to invest in up to 10 programs per year, which will leverage up to US\$50 million annually in clinical trial and related costs. CRV is location-agnostic, investing worldwide from offices located in Singapore, Frankfurt and Boston.

CRV invests alongside existing or new investors, typically as a follower, underwriting up to the majority or entirety of external clinical trial costs, while managerial, administrative and other research expenses are funded by the portfolio company's other investors. As an affiliate of CRU Global, a leading clinical research organization, CRV is able to quickly evaluate proposals and help optimize trials for efficient cost and rapid, successful completion. CRV's model is attractive to both companies and investors because CRV does not seek to place additional capital beyond trial-related costs, protecting companies and investors from unwanted or unnecessary dilution and control concerns.

CRV's partners are Peter Kovacs, PharmD, PhD, MBA (Managing Partner), owner of CRU Global network; Jean-Frederic Saunier, MD, PhD, formerly at Institut Paoli Calmettes, (Marseille, France) and Pfizer; Stan Kugell, successful serial entrepreneur in IT and biotech; and Nuno Arantes-Oliveira (Chairman), entrepreneur in healthcare, biotech and foodtech, also active in private and State-backed investments in Europe.

CRV invests in clinical trials carried out by CRU Global - an FDA-inspected multi-country provider of clinical research services, recognized for industry-leading recruitment, speed, retention and success rates. CRU has completed over 200 Phase I to III trials for Pfizer, Novartis, Merck (American), GSK, Amgen, AstraZeneca, and others. CRU owns and operates offices, community health centers and research facilities in Germany, Hungary, Ukraine, Singapore, and Vietnam, and is opening new sites to expand service in European and South-Asian markets.

Interested companies and co-investors should contact CR Ventures at [contactus@cr-ventures.com](mailto:contactus@cr-ventures.com).